Local Instant Payment

Frequently Asked Questions

1. Can I send funds instantly from my HSBC accounts to other local bank accounts?

Yes, you can through HSBC Internet Banking.

You can instantly transfer funds up to Rs. 100,000 or equivalent from your HSBC Savings and Current account (in Mauritian Rupee or foreign currency) to any local bank connected by MauCAS Instant Payment System.

Note that transfer from a foreign currency account will be converted to Mauritian Rupee at prevailing exchange rate.

2. Can I receive funds instantly in my HSBC accounts?

Yes. You may receive funds in your HSBC deposit account in Mauritian Rupee from:

- from any local connected banks
- E-wallet connected to MauCAS IPS

3. How can I use my HSBC accounts with a connected local e-wallet?

You can:

 Transfer funds to your e-wallet directly from your registered HSBC account(s) and access a range of services available through your e-wallet.

You can register your active individual Mauritian Rupees Savings or Current , sole or joint accounts.

• Instantly receive funds in my HSBC Savings and Current accounts from a participating e-wallet anytime.

Note:

An e-wallet is an account which is used to make transfers and payments digitally through a smartphone or a computer whenever required. An e-wallet provider can be a banking or non-banking institution which is also connected to MauCAS and provides their registered users with access to their e-wallet account either through their mobile application and/or website.

4. Does HSBC Mauritius have an e-wallet?

No.

5. How to obtain an e-wallet?

You must register directly with a local e-wallet provider linked to MauCAS. Example of a local e-wallet provider is my.t money.

6. Which other services are available with an e-wallet?



Please contact the e-wallet provider for more details.

7. How many HSBC accounts can be registered on an e-wallet?

You may register several bank accounts on an e-wallet. However, you will not be able to register the same bank account (number) on more than one e-wallet.

8. What should I do in case the registration of my HSBC account to an e-wallet fails?

Please contact us or visit any of our branches for assistance.

Important note

Do ensure that your bank account is active and bank details are up to date with us to facilitate the registration of your HSBC bank account with the e-wallet provider.

Mauritius Central Automated Switch (MauCAS) is owned and operated by the Bank of Mauritius for facilitating local instant payments and transfers among banks and non-bank operators through cards, mobile phone and other channels on a 24x7 basis.

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