

Retail Banking Tariff of Charges

Effective 1 July 2022

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This tariff of charges lists the charges applicable to services offered by The Hongkong and Shanghai Banking Corporation Limited "HSBC" in Mauritius to Retail Banking customers effective from 1 July 2022. Any subsequent change in fees and charges will be communicated by way of notice on our website hsbc.co.mu and in all branches.

ACCOUNTS AND DEPOSITS

	Personal Banking	AssetVantage
Monthly fee	N/A	Rs230 (Rs200 + VAT)
Account closure fee	Free	Free
Cash deposit and cash withdrawal for accounts in MUR	Free	Free
Salary and pension credit fee	Free	Free
Dormant/Inactive account charge	Free	Free
Reminder fee for dormant/inactive account	Free	Free

Current Account

	Personal Banking	AssetVantage
Account opening balance	Nil	Nil
Monthly service fee	FREE	FREE
Cheque Book-50 leaves	Rs300	FREE
Cheque return outward (per cheque) (Applied only in case of insufficient funds)	Rs275	Rs275
Stop cheque payment instructions	Rs125	Rs125

Savings Account

	Personal Banking	AssetVantage
Account opening balance	Nil	Nil
Balance to earn interest	No minimum	No minimum
Monthly service fee	FREE	FREE

Term Deposit Account

Account opening balance	Rs30,000
Premature withdrawal of Term Deposit	A penalty fee is applicable for premature uplift of deposit as per below:

Notes:

1. Penalty fee= (Difference between current interest rate and deposit contract interest rate) x Deposit amount x (Remaining number of days before maturity / number of days in a year)
2. Current interest rate refers to current deposit rate for nearest period corresponding to remaining days until maturity.
3. The penalty applied will range from nil to a maximum of 4% of the initial deposit amount at time of uplift prior maturity.
4. The penalty fee, if applicable, will be deducted from any interest amount payable. The capital amount will not be reduced.

Deposit Account - Foreign Currency

Available currencies are : Australian Dollar(AUD), Canadian Dollar(CAD), Euro(EUR), Renminbi(RMB), Hong Kong Dollar(HKD), Pound Sterling(GBP), South African Rand(ZAR), United States Dollar(USD)

Savings/Calls account opening balance Nil

Balance to earn interest 2,000 units of respective currency

	Personal Banking	AssetVantage
Charges for deposit and withdrawal of foreign currency notes subject to conditions below:	1% (minimum Rs150, maximum Rs1,500)	0.8% (minimum Rs150, maximum Rs1,500)

Notes:

1. Charged in relevant currency at applicable exchange rate.
2. Deposit and withdrawal of foreign currency notes in the same currency as account.
3. Subject to availability of foreign currency notes and within regulatory limits applicable.

Term Deposit Account- Foreign Currency

Available currencies are : Australian Dollar(AUD), Canadian Dollar(CAD), Euro(EUR), Renminbi(RMB), Hong Kong Dollar(HKD), Pound Sterling(GBP), South African Rand(ZAR), United States Dollar(USD)

Account opening balance EUR, USD and GBP : 10, 000 units
AUD and CAD : 15, 000 units
HKD,RMB and ZAR : 30, 000 units

Premature withdrawal of Term Deposit A penalty fee is applicable for premature uplift of deposit as per below:

Notes:

1. Penalty fee = (Difference between current interest rate and deposit contract interest rate) x Deposit amount x (Remaining number of days before maturity / number of days in a year)
2. Current interest rate refers to current deposit rate for nearest period corresponding to remaining days until maturity.
3. The penalty applied will range from nil to a maximum of 4% of the initial deposit amount at time of uplift prior maturity.

The penalty fee, if applicable, will be deducted from any interest amount payable. The capital amount will not be reduced.

CARDS

ATM Cards

	Personal Banking	AssetVantage
ATM Card	FREE	FREE
Replacement of defective card	FREE	FREE
Replacement of lost card	FREE	FREE
Cash withdrawal on HSBC ATM network		
◆ In Mauritius	FREE	FREE
◆ Overseas	Rs80 per transaction	FREE
Cash withdrawal on VISA/PLUS ATM network (local and international)	Rs80 per transaction	Rs80 per transaction

Account balance enquiry		
◆ On HSBC ATMs	FREE	FREE
◆ On other banks' ATM	FREE	FREE
Mini statement request on ATM	FREE	FREE

Credit Cards

	Visa Classic /MasterCard Standard	Visa /MasterCard Gold	Visa Platinum
Annual fee			
◆ Primary card	Rs230 (Rs200+VAT)	Rs920 (Rs800+VAT)	Rs1,610 (Rs1400+VAT)
◆ Supplementary card	Rs115 (Rs100+VAT)	Rs.460 (Rs.400+VAT)	Rs805 (Rs700+VAT)
Replacement fee for lost card	Rs115 (Rs100 + VAT)		
Courier fee for cards sent abroad	Charged at cost		
Cash advance fee	2%(minimum Rs100, maximum Rs.2,000)		
Late payment fees	Rs200		
Increase in credit limit fee	FREE		
Overlimit fees	Rs150		
Foreign currency conversion fee (applicable for transactions other than in Rupee)	Visa : 2.5% MasterCard: 2.0%		

PAYMENTS

Local Transfers

Local Interbank Inward Transfer- Mauritian Rupee	FREE	
	Over the counter	Internet Banking
Transfer to another HSBC account	Rs.10	FREE
Local Interbank Outward Transfer (MACSS) -Mauritian Rupee	Rs125	Rs75
Mauritius Network Services(MNS) Payment	Rs100	Not applicable

International Transfer

Inward Transfer in foreign currency	Rs150	
	Over the counter	Internet Banking
Outward Transfer in foreign currency	Rs400*	Rs250*

*Notes:

1. Additional transfer charges may be claimed by overseas banks. These charges will be debited from the customer account when applicable and upon advice received from overseas banks.
2. A USD 30 charge is applicable whenever remitter wishes beneficiary to receive full amount transferred (for USD transfers only).

Standing Instructions

	Personal Banking	AssetVantage
◆ Within HSBC		
○ Manual request	Rs15	FREE
○ On Internet Banking	FREE	FREE
◆ Other local bank		
○ Manual request	Rs30	FREE
○ On Internet Banking	Rs75	Rs75
Failed standing instruction	Rs100	Rs100
Cancellation of standing instructions	FREE	FREE

Direct Debit

	Personal Banking	AssetVantage
Direct Debit	Rs10	FREE
Failed Direct Debit	FREE	FREE

Bank Cheque

	Personal Banking	AssetVantage
Bank cheque issuance		
◆ Within 2 working days	Rs200	Rs175
◆ Same day delivery	Rs400	Rs300
Special Clearance - Applicable for amount Rs200,000 and above	Rs250	Rs250

SERVICES

Personal Internet Banking (PIB)

	Personal Banking	AssetVantage
PIB Service	FREE	FREE
PIB Security Token	FREE	FREE

Safe Deposit Lockers

Access fee	FREE	
Loss of key fee	Rs6,000	
Annual rental price		
Type A - 48cm x 41cm x 40cm	Rs8, 855 (Rs7, 700+VAT)	
Type B - 48cm x 41cm x 19cm	Rs7, 245 (Rs6, 300+VAT)	
Type C - 48cm x 19cm x 19cm	Rs5, 865 (Rs5,100+VAT)	
Type D - 48cm x 19cm x 9cm	Rs4, 485 (Rs3, 900+VAT)	

Notes:

1. New safe deposit lockers are not on offer. Fees above apply for existing safe deposit lockers only.
2. Key deposit fee (as received at time of rental) is refundable upon surrender of key, and forfeited upon loss of key.

Statements and References

	Personal Banking	AssetVantage
Paper statements	FREE	FREE
Duplicate of account and credit card statements		
◆ Requested by PIB customers	FREE	FREE
◆ Requested by non-PIB customers	Rs150 per statement	Rs100 per statement
Certificate of balance	FREE	FREE
Letter of reference	FREE	FREE
Testimonials for following purposes: travel, medical, education	FREE	FREE

International Services

International Group Encashment

- | | |
|--------------------------------------|--------|
| ◆ HSBC Personal Banking customers | USD 20 |
| ◆ HSBC Advance and Premier customers | FREE |

LOANS AND ADVANCES

Home Loan and Education Loan

Handling fees	1% of loan amount (Minimum Rs25,000, maximum Rs100,000) For AssetVantage: 0.8% of loan amount (Minimum Rs25,000, maximum Rs100,000)
Disbursement fee for Home Loan only	Rs3,000 (as from second disbursement - applicable for loans secured by property)
Registration fee	As levied by Registrar Office
Erasure fees	As levied by Registrar Office
Early redemption fee	As per facility offer letter
Rescheduling	1% of loan amount (minimum Rs1,000, maximum Rs.10,000)

Personal Loan

Handling fees	1% of loan amount (Minimum Rs2,500, maximum Rs10,000) For AssetVantage: 0.8% of loan amount (Minimum Rs2,500, maximum Rs10,000)
Early redemption fee	As per facility offer letter
Rescheduling	1% of loan amount (minimum Rs1,000, maximum Rs.10,000)

All fees and charges applicable on loan facilities are fully disclosed in loan documents.

Overdraft

Handling fee	1% of facility (Minimum Rs1,000, Maximum Rs10,000)
Unauthorised overdraft	Penalty interest of 2% above overdraft pricing

Collection and Recovery Fees

Overdue loans penalty interest for all loans	Any instalment which is overdue will bear interest at 2% per annum above current pricing which will apply automatically upon default
Bank issued reminder letters	FREE
Attorney's commissions	10% of recovered amount
Lawyer's commission	10% of recovered amount
Administrative cost incurred during the recovery process	Charged at cost

Guarantee

Guarantees	2% p.a. (Minimum Rs600, Maximum Rs2,000)
Amendment fee	Rs500

Not on offer since 1 August 2016. Applicable for existing guarantees only.

RATES

Refer to HSBC website www.hsbc.co.mu/rates/ and notices in our branch for:

- ◆ Interest rates on savings and term deposits account in Mauritian Rupee and in foreign currencies.
- ◆ Interest rates applicable for loans.
- ◆ Finance charges applicable on credit cards.